

ASIT biotech

Supportive data on ASIT's short-course therapy

Publication of data

Pharma & biotech

6 March 2019

Price €1.14

Market cap €22m

Cash (€m) at end-FY18 8.5

Shares in issue 16.8m

Free float 57%

Code ASIT

Primary exchange Euronext Brussels

Secondary exchange Euronext Paris

ASIT has announced the publication of mode of action data from its first Phase III study for its gp-ASIT+ product for grass pollen allergies. This is supportive of ASIT's short-course adjuvant-free approach to allergy vaccination. The study demonstrated both immunological and symptomatic responses that persisted until the end of the pollen season.

Year end	Revenue (€m)	PBT* (€m)	EPS* (€)	DPS (€)	P/E (x)	Yield (%)
12/17	0.0	(12.0)	(0.94)	0.0	N/A	N/A
12/18e	0.0	(13.8)	(0.83)	0.0	N/A	N/A
12/19e	0.0	(9.5)	(0.52)	0.0	N/A	N/A
12/20e	0.0	(5.3)	(0.20)	0.0	N/A	N/A

Note: *PBT and EPS are both as reported

ASIT has announced the publication of data from a mode of action study for its lead product – gp-ASIT+ for grass pollen allergies – in the prestigious, peer-reviewed Journal of Allergy and Clinical Immunology (JACI). The study demonstrated that a short-course, three-week treatment of gp-ASIT+ was associated with the regulatory immune mechanisms that are known to provide protection in patients with grass pollen allergies.

The immunological effect was detected one week after the last injection of the course and persisted until the end of the pollen season. In addition, there were statistically significant reductions in the recognised endpoint of combined clinical and medication score (CSMS) during the peak of the season, as well as for the duration of the season.

One of the challenges of allergy immunotherapy is down-regulating the immune response to the allergens in the environment, while minimising any potential anaphylactic effects of the related allergens that are used as components of the immunotherapy. Theoretically, the ASIT+ platform uses smaller peptide fragments derived from the allergens to achieve these two goals, and the JACI paper provided additional strong evidence that this adjuvant-free, peptide-based product, gp-ASIT+, can reset the allergic response while lowering the inflammatory one.

Share price performance



Business description

ASIT biotech is a clinical-stage company focused on the development of short-course therapies for allergies. ASIT's products are based on the proprietary ASIT+ technology platform, allowing the development of products containing highly purified allergen fragments in an adjuvant-free formulation, selected to be safe while maintaining the capacity to stimulate immune tolerance.

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