

Datatec

Polish expansion for Logicalis

Logicalis International has acquired NetworkedAssets, a specialist in software development, network automation and observability solutions. After a relatively quiet period on the M&A front, in the last two months Datatec has picked up the pace of bolt-on acquisitions. This is the third such acquisition, and is aimed at extending Logicalis International's footprint into Poland and adding engineering expertise to European operations. The deal completed on 24 March; financial details were not disclosed.

Year end	Revenue (\$m)	PBT (\$m)	EPS (¢)	DPS (¢)	P/E (x)	Yield (%)
2/24	3,992.4	76.5	19.66	7.07	20.4	1.8
2/25	3,639.7	136.6	34.07	15.45	11.8	3.9
2/26e	3,759.9	176.8	44.43	22.71	9.0	5.7
2/27e	3,947.9	204.6	51.86	26.67	7.7	6.7

Note: PBT and diluted EPS are normalised, excluding amortisation of acquired intangibles, exceptional items and share-based payments.

Logicalis Germany and NetworkedAssets have partnered for several years to deliver solutions to customers. NetworkedAssets has operations in Berlin, Germany, and Wrocław, Poland. The deal will give Logicalis Germany an engineering base and local presence in Poland and add specialist expertise and operational support solutions for large-scale carrier, data centre and cloud environments. This should better position the group to help customers automate and operate increasingly complex IT environments.

In H126, Logicalis International generated 38% of gross invoiced income from EMEA (Germany, UK, Ireland, Portugal, Spain and South Africa).

Acquisition

Software and comp services

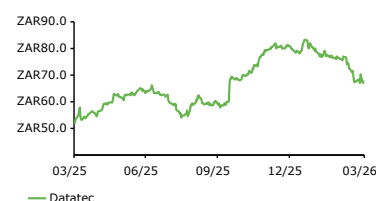
25 March 2026

Price **ZAR67.96**
Market cap **ZAR16,064m**

ZAR16.9/\$1

Net cash/(debt) at end H126 \$(54.4)m
 Shares in issue 238.7m
 Free float 81.0%
 Code DTCJ
 Primary exchange JSE
 Secondary exchange OTCQX

Share price performance



Business description

Datatec is a South African-listed multinational ICT business, serving clients globally, predominantly in the networking and telecoms sectors. The group operates through three main divisions: Westcon International (distribution); Logicalis International (IT services); and Logicalis Latam (IT services in Latin America).

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